

FoodPlus Quarterly Progress Summary: April to June 2017

Summary of progress

- In the April to June quarter, three products were commercialised. Two were slow cooked food products, a beef oxtail tomato and herb product, and a slow cooked beef rib. The third is a Taranaki Bio Extracts product, a beef bone extract.
- This brings the total number of products commercialised from the FoodPlus programme to 22.
- During the quarter ANZCO continued to work with a major customer within the food service sector, and tested concept products with the customers in that sector.
- Another major food product development continued, with concept products developed, and a pilot scale development facility under development. At the same time and outside the FoodPlus programme, ANZCO continued to work on a joint venture with a company already active in the sector.
- TBE's raw material recovery project continued, with the successful trial of a pilot scale installation at the company's facility in Taranaki.

Key highlights and achievements

The highlight of the quarter was the successful trial of a new technology for raw material recovery and waste minimisation at TBE.

Upcoming

In the third quarter, ANZCO will carry out a limited scale pilot launch with a new product developed through a process of structured market intelligence and a close relationship with a potential customer.

Investment

Investment period	Industry contribution	MPI contribution	Total investment
During this Quarter	\$0.483m	\$0.483m	\$0.966m
Programme To Date	\$9.1m	\$9.1m	\$18.2m