

Ballance Agri-Nutrients – ClearView PGP Quarterly Report Summary Report for Quarter ended 31 March 2013:

The third quarter of the 2012-13 financial year of the ClearView PGP Programme has seen good progress being made. Of particular note during this quarter is that six ClearView projects are now at the end of the technical research pipeline and entering the product development phase.

In terms of programme management, regular face-to-face meetings with the project teams have continued to assist the project team in making decisions in a timely manner, as well as facilitate more in-depth product development discussion.

The next two quarters will see the majority of projects currently underway coming to a natural stop/go decision point.

In the extension sub programme Ballance plans to bring forward two new North Island based Science Extension positions to assist with delivering greater engagement with farmers through regional demonstrations and seminars. One of these new positions would be for a 'Farm-Systems' specialist, to assist with growing greater 'Farm-Systems' capability internally. The second position would be for a person with more generalised fertiliser/nutrient management skills to assist with staff training and core business support.

This would be followed up by two further Extension positions in 2014-15 based in the South Island and a new Biologicals Specialist to support the new business venture resulting from Ballance's biologicals research and development.