

ANZCO PGP Programme Quarterly Progress Report

Contract reporting period: January to March 2018

PSG Meeting Date 19th April 2018

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QUARTERLY PROGRESS SUMMARY: January to March 2018

Summary of progress

- In the January to March quarter ANZCO and TBE commercialised four new products – one food product and three healthcare products.
- A successful trial of a foodservice product continued.
- At Taranaki Bio Extracts, capital works continued, based on the success of previous work conducted in FoodPlus. The commissioning of the plant under construction will deliver added products and environmental benefits.

Key highlights and achievements

The highlight of the quarter was the progression of capital works that will result in significant increases in the scale of business that is based on FoodPlus developments.

Upcoming

In the second quarter of 2018, a new process will be commissioned at Taranaki Bio Extracts.

Investment period	Industry contribution	MPI contribution	Total investment
During this Quarter	\$0.504m	\$0.504m	\$1.008m
Programme to Date	\$10.731m	\$10.731m	\$21.463m