

FoodPlus Quarterly Progress Summary: April to June 2018

Summary of progress

- In the April to June quarter of 2018 a customer of a new foodservice product extended sales of two purpose-built food solutions across more of its Australia and New Zealand food outlets.
- ANZCO commissioned a new pilot scale facility which will allow the development of new healthcare products to the cleanroom standards of new customers.
- Work continued to commission a new process at Taranaki Bio Extracts. The new process will deliver new value-added products and reduce the environmental footprint of the company's operations.

Key highlights and achievements

The highlight of the quarter was the completion of a scale-up investment that increases the Group's capacity to produce a specialist blood product.

Upcoming

In the third quarter of 2018, the delayed completion of Taranaki Bio Extracts' new process will be completed.

Investment period	Industry contribution	MPI contribution	Total investment
During this Quarter	\$0.74m	\$0.74m	\$1.48m
Programme to Date	\$11.46m	\$10.731m	\$22.92m