



Mid-Rise Wood Construction

April – June 2019 Quarterly Executive Summary

1.1 Summary of progress during this quarter

The second quarter saw a major review of costs together with refinement of the reporting process.

Apartment Reference Building:

The review of costs led to the main contractor being changed and the original design being modified. Cost control and a higher number of apartments sold will be needed to achieve profitability, a risk carried by the developer.

Compliance:

A pre-consent application meeting was held with Christchurch City Council.

Communications:

The Wood Processors & Manufacturers Association (WPMA) could provide a web portal for the programme's output.

Commercial Building:

Parties with relevant experience are helping identify a development project for this phase.

1.2 Key highlights and achievements

A review of the apartment reference building project took place in consultation with council, engineers, architects, quantity surveyors, contractors, and sales channels covering redesign, re-costing and re-contracting. These measures generated significant progress towards being able to determine whether or not the project should proceed.

1.3 Collaboration with other SFFF programmes

Collaboration with other SFFF programmes has not yet been pursued.

1.4 Upcoming

Testing will be carried out on all aspects of the design, and of both products and systems to ensure all standards for fire, seismic, acoustics, and installed services are met and surpassed. Obtain shop drawings/quotes for materials and pencil in supply

A Stop/Go decision to proceed with construction of the apartment reference building is to be confirmed at the PGG meeting to be held on 2 August 2019. Building consent applications will be made once design and testing have been completed after that.

1.5 Investment

| Investment period (1 Apr19 – 30 Jun 19) | Co-investor contribution | MPI contribution | Total investment |
|--|---------------------------------|-------------------------|-------------------------|
| During this Quarter | \$72,828 | \$48,553 | \$121,381 |
| Programme To Date (30.06.2019) | \$164,039 | \$100,359 | \$273,398 |



Seagate Mass Timber in BC Canada. Brock Commons Tallwood House
University of BC in Vancouver