## Hon Stuart Nash LLM, MMgt, MForSc

**MP** for Napier

Minister of Police Minister of Fisheries Minister of Revenue

Minister for Small Business



B20-0019

Salvatore Zame Chief Executive Officer Gisborne Fisheries Limited

Dear Salvatore

## APPLICATION FOR CONSENT TO HOLD QUOTA IN EXCESS OF ROCK LOBSTER AGGREGATION LIMITS

I am pleased to inform you of my decision to allow you to hold up to 20,596,637 quota shares for spiny rock lobster in quota management area 3 (CRA 3 - Gisborne).

I have considered your application together with submissions from interested parties and advice from Fisheries New Zealand. I have given careful regard to the legislative provisions of the Fisheries Act 1996, especially those in Section 60. I note that:

- The application is for a small increase (3.8% of the Total Allowable Commercial Catch) to the consent Gisborne Fisheries Limited currently hold to exceed the quota aggregation limit;
- Most submitters (6) submitters do not support the application and express a concern about
  potential effects on other operators within the fishery. However, other submitters (2) were in
  favour of consent being granted as it upheld the status quo and provided greater opportunity for
  Annual Catch Entitlement to be provided to fishers.
- One submitter did not present a case for or against the application;
- It is difficult to determine the exact effects of any proposed aggregation;
- Effects of the aggregation are likely to be small and positive, but there exists some risk that negative effects on other commercial operators could emerge.

My consent is subject to Gisborne Fisheries Limited completing the acquisition of 3,794,496 CRA3 quota shares from the Gerber Family Trust prior to 1 July 2020. This condition will be deemed to be satisfied upon receipt by Fisheries New Zealand of formal notification from Gisborne Fisheries Limited that the quota shares has been transferred from the Gerber Family Trust to Gisborne Fisheries Limited.

My decision will be notified in the New Zealand Gazette shortly. I have asked officials at Fisheries New Zealand to inform you when this has occurred. After Gazette notification you can purchase the shares you have indicated, to hold a maximum of 20,596,637 shares in CRA 3.

If you have any questions about the gazette notification, or about this decision, please contact on a contact or at

Yours sincerely

Hon Stuart Nash Minister of Fisheries

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