

QUARTERLY PROGRESS SUMMARY: January – March 2015

Ballance Clearview PGP

Summary of progress during this quarter

- A number of literature reviews within the nitrogen arena have been completed this quarter. In addition two new pot trials were set up.
- MitAgator™ sensitivity analysis was completed this quarter.
- Monthly harvests of the ryegrass bio-fertiliser trial continued.
- First two E learning modules were released to the entire Ballance sales team.

Key highlights and achievements

- A joint paper between Ballance and AgResearch on MitAgator™ was presented at the FLRC conference at Palmerston North in early February. This presentation was received well.
- The Variable Rate Application project has had a very successful quarter. A voice of customer survey was completed with 82% of Super Air's customers having some interest in variable rate fertiliser application on hill country.
- A massive collaborative effort went into the delivery of the 15 workshops for the National Nutrient Management Roadshow with key messages being agreed between the collaborators. These events had a mix of technical presentations, a farmer case study, panel and small group discussions and a feedback session and have proven to be very successful.

Upcoming

- The Bio-fertiliser brassica trial will be harvested in the next quarter while the ryegrass continues to be harvested monthly.
- Completion of Nitrogen pot trials.
- Launch of the Variable Rate Application plane at Mystery Creek Field Days

Investment

| Investment period | Industry contribution | MPI contribution | Total investment |
|---------------------|-----------------------|------------------|------------------|
| During this Quarter | \$217,117 | \$121,240 | \$338,357 |
| Programme To Date | \$6,103,334 | \$6,541,055 | \$12,644,389 |